

**Memorial Hospital of Converse County - Consolidated
Unaudited Balance Sheet - (Statement of Net Position)
March 31, 2026**

	March 2026	March 2025
ASSETS		
CURRENT ASSETS		
Cash On Hand And In Banks	1,850,073	2,871,789
Certificates Of Deposit - Unrestricted	4,692,406	4,529,615
Total Cash Assets	6,542,478	7,401,404
Assets Whose Use is Restricted		
Certificates of Deposit Securing Loan	6,046,073	7,903,889
Total Restricted Assets	\$6,046,073	\$7,903,889
Total Cash	\$12,588,551	\$15,305,293
A/R Payment Arrangement Accounts	727,741	748,070
Uncollectible Accts & Contractual Adj.	(507,592)	(522,099)
Net A/R Payment Arrangements	220,148	225,970
Accounts Receivable (Gross)	80,365,921	72,276,878
Uncollectible Accts. & Contractual. Adj.	(46,325,947)	(40,591,073)
Net Current Patient Accounts	34,039,974	31,685,805
Net Payment Accounts	34,260,123	31,911,775
Inventories Of Supplies	3,411,898	2,904,105
Other Current Assets	9,445,520	8,785,601
Other Investments	1,757,150	1,757,150
Total Current Assets	\$14,614,568	\$13,446,855
LAND, BUILDING AND EQUIPMENT, net	34,776,900	31,081,142
OTHER ASSETS		
Goodwill	43,653,681	45,300,030
Investment - Big Country Rehab	216,026	199,291
Investment - Medical Practice	14,781,802	14,923,852
Total Other Assets	\$58,651,509	\$60,423,173
Total Assets	\$154,891,651	\$152,168,238
LIABILITIES AND FUND EQUITY		
CURRENT LIABILITIES		
Accounts Payable	7,337,686	7,775,798
Accrued Salaries	2,529,869	1,854,029
Accrued Self Funded Health Insurance	-	313,479
Accrued Taxes And Deductions	1,251,260	1,100,568
Current Capital Lease Liability	124,893	93,575
Current Portion of Notes Payable	2,800,081	4,050,382
Current Portion of CD Secured Note	378,731	727,425
Total Current Liabilities	14,422,521	15,915,255
OTHER LIABILITIES		
Contingent Liabilities	216,000	150,000
Medicare Cost Report Settlement-(Previous Years)	1,857,682	1,706,154
Medicare Cost Report Settlement-(Current Year)	2,306,986	606,413
Long Term Portion of Asset Secured Loans	5,667,342	7,176,464
Long Term Portion of Notes Payable	25,622,145	27,034,086
Long Term Capital Lease Liability	189,111	189,110
Total Other Liabilities	35,859,267	36,862,228
Total Liabilities	50,281,788	52,777,483
FUND EQUITY		
Fund Balance	102,691,217	94,256,865
Net Income	1,918,646	5,133,890
Total Fund Balance	104,609,863	99,390,755
Total Liabilities And Fund Equity	154,891,651	152,168,238

Memorial Hospital of Converse County - Consolidated									
Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)									
Budget Variance Report									
Current Month			March	Year to Date			Prior Year YTD		
Mar 2026	Budget	Variance Amount		YTD Thru Mar 2026	YTD Budget		Variance Amount	YTD Thru Mar 2025	Change From Prior YTD
<u>Patient Revenue</u>									
\$2,911,877	\$3,667,097	(\$86,369)	Inpatient	\$31,596,609	\$32,509,945	(\$913,336)	\$28,974,927	\$2,621,682	
18,882,257	18,938,331	(\$6,074)	Outpatient	173,186,389	168,622,904	4,563,485	153,012,439	20,173,950	
8,349,670	7,468,129	881,541	Physician Clinics	74,102,930	66,008,676	8,094,254	61,638,265	12,464,665	
\$30,143,803	\$30,073,557	\$70,246	Total Patient Revenue	\$278,885,928	\$267,141,524	\$11,744,404	\$243,625,631	\$35,260,297	
<u>Deductions From Revenue</u>									
9,329,008	6,438,772	(2,890,236)	Medicare	82,747,388	57,217,983	(25,529,405)	70,808,325	(11,939,063)	
1,304,791	2,098,275	793,484	Medicaid	14,241,814	18,646,261	4,404,447	11,775,660	(2,466,154)	
265,852	372,299	106,447	Worker's Compensation	3,681,852	3,308,422	(373,431)	3,017,320	(664,532)	
4,449,885	5,195,779	745,894	Other Contractuals	44,446,618	46,172,057	1,725,439	36,653,877	(7,792,742)	
1,747,739	875,923	(871,817)	Indigent Care	11,061,186	7,767,415	(3,293,771)	8,427,159	(2,634,026)	
1,143,932	2,400,178	1,256,246	Other	9,040,400	21,329,088	12,288,688	8,418,970	(621,430)	
\$18,241,208	\$17,381,225	(\$859,983)		\$165,219,258	\$154,441,225	(\$10,778,033)	\$139,101,311	(\$26,117,947)	
11,902,595	12,692,332	(789,737)	Net Patient Revenue	113,666,670	112,700,299	966,370	104,524,320	9,142,349	
249,889	238,668	11,221	Other Operating Revenue	2,392,804	2,109,509	283,295	2,543,226	(150,422)	
\$12,152,485	\$12,931,000	(\$778,516)	Total Operating Revenue	\$116,059,474	\$114,809,808	\$1,249,666	\$107,067,547	\$8,991,927	
<u>Operating Expenses</u>									
5,491,652	4,782,435	(709,217)	Salaries & Wages	41,737,642	42,341,698	604,056	38,626,415	(3,111,227)	
1,452,352	1,035,445	(416,908)	Benefits	10,355,294	9,170,039	(1,185,255)	8,344,014	(2,011,280)	
401,032	198,188	(202,844)	Contract Labor	2,573,052	1,754,075	(818,977)	2,628,890	55,838	
3,318,151	3,473,245	155,094	Supplies	31,389,999	30,854,756	(535,244)	30,711,818	(678,182)	
473,352	414,461	(58,891)	Lease & Rentals	3,710,722	3,671,424	(39,298)	3,799,188	88,466	
366,755	155,552	(211,202)	Other Expenses	2,040,720	1,385,112	(655,608)	1,663,068	(377,653)	
0	(6,376)	(6,376)	Management Fees	0	(2,741)	(2,741)	0	0	
94,378	8,493	(85,885)	Legal	1,047,181	75,066	(972,115)	52,944	(994,237)	
126,837	66,445	(60,392)	Travel & Education	1,073,919	587,628	(486,291)	600,807	(473,112)	
144,961	176,291	31,330	Maintenance & Repair	1,528,875	1,562,810	33,935	1,534,135	5,260	
570,504	298,167	(272,337)	Physician Fees	4,159,207	2,636,626	(1,522,581)	2,021,568	(2,137,639)	
875,357	974,379	99,022	Purchased Services	8,779,533	8,655,309	(124,224)	8,610,700	(168,833)	
25,389	72,191	46,802	Insurance	395,338	638,079	242,741	708,076	312,738	
134,775	121,242	(13,534)	Utilities	1,127,537	1,076,228	(51,309)	1,029,707	(97,831)	
\$13,475,495	\$11,770,157	(\$1,705,338)	Total Expenses	\$109,919,020	\$104,406,110	(\$5,512,910)	\$100,331,328	(\$9,587,692)	
(\$1,323,010)	\$1,160,843	2,483,853	Earnings Before Depreciation	6,140,454	10,403,698	4,263,244	6,736,218	(595,764)	
532,046	417,661	(114,385)	Depreciation	4,965,829	3,700,972	(1,264,857)	4,049,579	(916,249)	
149,033	374,064	225,031	Amortization	1,341,299	3,364,630	2,023,331	1,335,099	(6,200)	
(2,004,090)	369,118	(2,373,208)	Operating Gain/(Loss)	(166,674)	3,338,096	(3,504,770)	1,351,540	(1,518,214)	
<u>Non-Operating Revenue</u>									
(119,372)	(282,146)	162,774	Interest Expense	(1,284,155)	(2,535,205)	1,251,050	(1,408,055)	123,899	
21,680	42,254	(20,574)	Interest Income	462,548	373,466	89,082	582,658	(120,109)	
241,667	227,831	13,836	County - Indigent Care Reimbursement	2,175,000	2,008,356	166,644	3,150,000	(975,000)	
33,333	33,333	0	County - Ambulance Reimbursement	300,000	300,000	0	300,000	0	
46,038	10,819	35,219	Other Non-Operating	654,230	95,628	558,602	1,157,747	(503,517)	
223,346	32,091	191,255	Total Non-Operating Revenue	2,307,623	242,245	2,065,378	3,782,350	(1,474,727)	
(\$1,780,743)	\$401,209	(\$2,181,953)	Net Income/(Loss)	\$2,140,948	\$3,580,341	(\$1,439,393)	\$5,133,890	(\$2,992,941)	

Memorial Hospital of Converse County - Consolidated
Unaudited Statement of Cash Flows
January 31, 2026

Beginning Balance		16,590,824	
Cash from Operations			
Operating Loss	(2,226,392)		
Increase in Accounts Receivable	(731,473)		
Decrease in Accounts Payable	(1,238,866)		
Decrease in Other Current Assets	89,816	(4,106,914)	
Cash from Financing			
Non-Operating Income	223,346		
Decrease in Notes Payable	(893,487)		
Increase in Other Liabilities	306,217	(363,924)	
Cash from Investing			
Increase in Property, Plant, and Equipment	314,838		
Increase in Other Assets	153,728	468,566	
Ending Balance		12,588,551	