

**Memorial Hospital of Converse County - Consolidated
Unaudited Balance Sheet - (Statement of Net Position)
April 30, 2026**

	April 2026	April 2025
<u>ASSETS</u>		
CURRENT ASSETS		
Cash On Hand And In Banks	5,838,900	3,853,882
Certificates Of Deposit - Unrestricted	4,757,946	4,908,894
Total Cash Assets	10,596,846	8,762,776
Assets Whose Use is Restricted		
Certificates of Deposit Securing Loan	6,046,073	7,539,145
Total Restricted Assets	\$6,046,073	\$7,539,145
Total Cash	\$16,642,919	\$16,301,920
A/R Payment Arrangement Accounts	720,525	746,797
Uncollectible Accts & Contractual Adj.	(502,325)	(521,340)
Net A/R Payment Arrangements	218,200	225,458
Accounts Receivable (Gross)	83,569,039	76,082,778
Uncollectible Accts. & Contractual. Adj.	(48,214,704)	(41,913,069)
Net Current Patient Accounts	35,354,335	34,169,709
Net Payment Accounts	35,572,535	34,395,167
Inventories Of Supplies	3,573,611	3,439,112
Intercompany Receivables	0	(20,457)
Notes Recievable	248,894	224,551
Long Term Notes Receivable	2,825,033	3,767,416
Other Current Assets	6,648,967	4,722,502
Other Current Assets	9,722,894	8,694,013
Other Investments	1,757,150	1,757,150
Total Current Assets	\$15,053,655	\$13,890,275
LAND, BUILDING AND EQUIPMENT, net	33,957,113	33,737,672
OTHER ASSETS		
Goodwill	43,516,485	43,516,485
Investment - Big Country Rehab	216,026	199,291
Investment - Medical Practice	14,769,964	14,912,014
Total Other Assets	\$58,502,476	\$58,627,791
Total Assets	\$159,728,698	\$156,952,825
<u>LIABILITIES AND FUND EQUITY</u>		
CURRENT LIABILITIES		
Accounts Payable	7,889,376	4,285,977
Accrued Salaries	2,866,019	1,965,187
Accrued Self Funded Health Insurance	-	96,744
Accrued Taxes And Deductions	1,247,051	1,156,913
Current Capital Lease Liability	189,295	60,568
Current Portion of Notes Payable	-	2,793,935
Current Portion of CD Secured Note	2,768,898	362,680
Total Current Liabilities	14,960,638	10,722,004
OTHER LIABILITIES		
Contingent Liabilities	240,000	370,000
Medicare Cost Report Settlement-(Previous Years)	1,857,682	1,706,154
Medicare Cost Report Settlement-(Current Year)	2,207,344	624,396
Long Term Portion of Asset Secured Loans	28,966,661	7,176,464
Long Term Portion of Notes Payable	-	27,595,708
Long Term Capital Lease Liability	2,323,786	558,937
Total Other Liabilities	35,595,474	38,031,660
Total Liabilities	50,556,111	48,753,663
FUND EQUITY		
Fund Balance	102,691,217	99,530,993
Net Income	6,481,370	8,668,169
Total Fund Balance	109,172,587	108,199,162
Total Liabilities And Fund Equity	159,728,698	156,952,825

Memorial Hospital of Converse County - Consolidated										
Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)										
Budget Variance Report										
Current Month			April	Year to Date				Prior Year YTD		
Apr 2026	Budget	Variance Amount		YTD Thru Apr 2026	YTD Budget			Variance Amount	YTD Thru Apr 2025	Change From Prior YTD
Patient Revenue										
\$2,456,411	\$3,560,017	(\$86,369)	Inpatient	\$34,053,020	\$36,074,932	(\$2,021,912)	\$32,757,151	\$1,295,869		
22,333,399	18,469,248	3,864,151	Outpatient	195,519,788	187,154,955	8,364,833	171,513,672	24,006,111		
7,660,631	7,227,235	433,396	Physician Clinics	81,763,561	73,235,911	8,527,650	69,665,838	12,097,723		
\$32,450,442	\$29,256,500	\$3,193,942	Total Patient Revenue	\$311,336,369	\$296,465,798	\$14,870,571	\$273,936,661	\$37,399,709		
Deductions From Revenue										
6,962,882	4,386,104	(2,576,778)	Medicare	66,674,153	44,445,867	(22,228,286)	79,531,971	12,857,818		
5,590,975	6,167,879	576,904	Medicaid	58,322,369	62,501,162	4,178,793	13,217,838	(45,104,532)		
326,580	253,612	(72,968)	Worker's Compensation	2,983,438	2,569,922	(413,516)	3,454,578	471,139		
4,178,449	3,539,366	(639,083)	Other Contractuals	36,251,535	35,865,596	(385,939)	40,952,524	4,700,989		
1,104,623	946,991	(157,632)	Indigent Care	12,848,949	9,596,178	(3,252,771)	9,699,516	(3,149,433)		
764,662	1,635,002	870,340	Other	7,288,297	16,568,038	9,279,741	10,037,515	2,749,219		
\$18,928,171	\$16,928,954	(\$1,999,217)		\$184,368,740	\$171,546,763	(\$12,821,977)	\$156,893,941	(\$27,474,799)		
13,522,271	12,327,546	1,194,725	Net Patient Revenue	126,967,629	124,919,035	2,048,594	117,042,720	9,924,910		
211,761	230,968	(19,207)	Other Operating Revenue	2,604,565	2,340,477	264,088	2,797,570	(193,005)		
\$13,734,032	\$12,558,514	\$1,175,518	Total Operating Revenue	\$129,572,195	\$127,259,512	\$2,312,683	\$119,840,290	\$9,731,905		
Operating Expenses										
4,609,339	4,636,351	27,012	Salaries & Wages	46,346,981	46,981,674	634,693	42,451,673	(3,895,308)		
1,098,174	1,003,856	(94,318)	Benefits	11,445,656	10,172,412	(1,273,244)	9,454,717	(1,990,939)		
297,552	192,066	(105,486)	Contract Labor	2,870,604	1,946,260	(924,344)	2,922,356	51,752		
3,671,215	3,379,123	(292,092)	Supplies	35,076,453	34,241,739	(834,714)	33,722,869	(1,353,584)		
441,234	402,033	(39,201)	Lease & Rentals	4,151,956	4,073,872	(78,084)	4,227,623	75,666		
113,505	137,195	23,690	Other Expenses	1,940,590	1,390,182	(550,408)	2,065,265	124,675		
0	(1)	(1)	Management Fees	0	(10)	(10)	0	0		
97,893	8,218	(89,675)	Legal	1,145,074	83,284	(1,061,790)	275,824	(869,250)		
69,603	64,359	(5,244)	Travel & Education	1,143,961	651,999	(491,962)	732,257	(411,704)		
176,173	171,133	(5,040)	Maintenance & Repair	1,705,048	1,734,181	29,133	1,673,095	(31,953)		
459,048	288,687	(170,361)	Physician Fees	4,618,254	2,925,375	(1,692,879)	2,321,931	(2,296,323)		
942,342	945,678	3,336	Purchased Services	9,686,607	9,582,914	(103,693)	9,840,993	154,386		
74,288	69,863	(4,425)	Insurance	469,626	707,942	238,316	753,101	283,475		
103,072	120,074	17,002	Utilities	1,250,336	1,216,806	(33,530)	1,119,487	(130,848)		
\$12,153,438	\$11,418,635	(\$734,803)	Total Expenses	\$121,851,147	\$115,708,630	(\$6,142,517)	\$111,561,192	(\$10,289,955)		
\$1,580,594	\$1,139,879	(440,715)	Earnings Before Depreciation	7,721,048	11,550,882	3,829,834	8,279,098	(558,050)		
559,398	405,270	(154,128)	Depreciation	5,525,226	4,106,720	(1,418,506)	4,399,095	(1,126,131)		
149,033	368,716	219,683	Amortization	1,490,333	3,736,321	2,245,988	1,484,133	(6,200)		
872,163	365,893	506,270	Operating Gain/(Loss)	705,489	3,707,841	(3,002,352)	2,395,871	(1,690,382)		
Non-Operating Revenue										
(204,493)	(277,808)	73,315	Interest Expense	(1,488,692)	(2,815,123)	1,326,431	(1,589,986)	101,294		
92,062	40,890	51,172	Interest Income	554,678	414,356	140,322	629,516	(74,838)		
241,667	219,407	22,260	County - Indigent Care Reimbursement	2,416,667	2,227,763	188,904	3,500,000	(1,083,333)		
33,333	33,333	0	County - Ambulance Reimbursement	333,333	333,333	0	333,333	0		
3,305,689	10,471	3,295,218	Other Non-Operating	3,959,895	106,099	3,853,796	1,210,459	2,749,437		
3,468,258	26,293	3,441,965	Total Non-Operating Revenue	5,775,881	266,428	5,509,453	4,083,322	1,692,559		
\$4,340,421	\$392,186	\$3,948,235	Net Income/(Loss)	\$6,481,370	\$3,974,269	\$2,507,101	\$6,479,193	\$2,177		

Memorial Hospital of Converse County - Consolidated
Unaudited Statement of Cash Flows
January 31, 2026

Beginning Balance		12,707,773	
Cash from Operations			
Operating Loss	872,163		
Increase in Accounts Receivable	(1,515,529)		
Decrease in Accounts Payable	(1,054,803)		
Decrease in Other Current Assets	(235,971)	(1,934,139)	
Cash from Financing			
Non-Operating Income	3,468,258		
Decrease in Notes Payable	(345,513)		
Increase in Other Liabilities	1,708,810	4,831,556	
Cash from Investing			
Increase in Property, Plant, and Equipment	888,696		
Increase in Other Assets	149,033	1,037,730	
Ending Balance		16,642,919	