

Consolidated Memorial Hospital of Converse County and Affiliates Unaudited Balance Sheet - (Statement of Net Position) May 31, 2026		
	May 2026	May 2025
ASSETS		
CURRENT ASSETS		
Cash On Hand And In Banks	3,460,767	2,894,569
Certificates Of Deposit - Unrestricted	4,757,946	5,408,894
Total Cash Assets	8,218,713	8,303,463
Assets Whose Use is Restricted		
Certificates of Deposit Securing Loan	6,046,073	7,539,145
Total Restricted Assets	\$6,046,073	\$7,539,145
Total Cash	\$14,264,786	\$15,842,608
A/R Payment Arrangement Accounts	723,841	745,962
Uncollectible Accts & Contractual Adj.	(504,779)	(520,730)
Net A/R Payment Arrangements	\$219,062	\$225,232
Accounts Receivable (Gross)	87,666,502	73,099,500
Uncollectible Accts. & Contractual. Adj.	(50,401,813)	(41,732,084)
Net Current Patient Accounts	\$37,264,689	\$31,367,416
Net Payment Accounts	\$37,483,751	\$31,592,649
Inventories Of Supplies	3,590,779	3,168,696
Other Current Assets	9,315,198	10,226,383
Other Investments	1,757,150	1,757,150
Total Current Assets	\$14,663,127	\$15,152,229
LAND, BUILDING AND EQUIPMENT, net	33,812,967	31,621,305
OTHER ASSETS		
Investment - Big Country Rehab	288,647	178,768
Investment - Medical Practice	14,758,127	14,900,177
Goodwill	43,379,289	45,025,639
Total Other Assets	\$58,426,064	\$60,104,583
Total Assets	<u>\$158,650,695</u>	<u>\$154,313,374</u>
LIABILITIES AND FUND EQUITY		
CURRENT LIABILITIES		
Accounts Payable	8,522,341	7,825,826
Accrued Salaries	3,021,400	2,106,169
Accrued Self Funded Health Insurance	-	-
Accrued Taxes And Deductions	1,004,297	1,288,756
Current Capital Lease Liability	-	208,844
Current Portion of CD Secured Note	1,957,257	3,286,339
Total Current Liabilities	\$14,505,294	\$14,715,934
OTHER LIABILITIES		
Contingent Liabilities	264,000	977,515
Medicare Cost Report Settlement-(Previous Years)	1,857,682	1,917,154
Medicare Cost Report Settlement-(Current Year)	2,474,697	405,839
Long Term Portion of Asset Secured Loans	28,891,645	33,626,532
Long Term Capital Lease Liability	2,323,786	1,115,971
Total Other Liabilities	35,811,811	38,043,011
Total Liabilities	\$50,317,105	\$52,758,945
FUND EQUITY		
Fund Balance	102,691,217	94,256,866
Net Income	5,642,373	7,297,564
Total Fund Balance	\$108,333,590	\$101,554,430
Total Liabilities And Fund Equity	<u>\$158,650,695</u>	<u>\$154,313,374</u>

Consolidated Memorial Hospital of Converse County and Affiliates									
Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)									
Budget Variance Report									
Current Month			May	Year to Date			Prior Year YTD		
May 2026	Budget	Variance Amount		YTD Thru May 2026	YTD Budget		Variance Amount	YTD Thru May 2025	Change From Prior YTD
<u>Patient Revenue</u>									
\$3,838,897	\$3,678,691	\$160,206	Inpatient	\$37,891,917	\$39,753,623		(\$1,861,706)	\$36,191,397	\$1,700,520
18,317,240	19,084,869	(767,629)	Outpatient	213,837,028	206,239,824		7,597,204	190,953,032	22,883,996
6,645,514	7,468,133	(822,619)	Physician Clinics	88,409,075	80,704,044		7,705,031	77,941,235	10,467,840
\$28,801,651	\$30,231,693	(\$1,430,042)	Total Patient Revenue	\$340,138,020	\$326,697,491		\$13,440,529	\$305,085,664	\$35,052,356
<u>Deductions From Revenue</u>									
8,904,864	\$4,532,314	(4,372,550)	Medicare	105,512,133	48,978,181	(56,533,952)	93,584,715	(11,927,418)	
1,206,259	\$6,373,473	5,167,214	Medicaid	15,588,658	68,874,635	53,285,977	13,434,711	(2,153,948)	
314,726	\$262,064	(52,662)	Worker's Compensation	4,643,270	2,831,986	(1,811,284)	4,099,238	(544,033)	
3,962,090	\$3,657,347	(304,743)	Other Contractuals	50,691,579	39,522,943	(11,168,636)	43,119,269	(7,572,309)	
1,559,740	978,558	(581,182)	Indigent Care	14,408,689	10,574,736	(3,833,953)	11,452,080	(2,956,609)	
1,115,326	1,689,504	574,178	Other	10,587,415	18,257,542	7,670,127	10,125,735	(461,680)	
\$17,063,005	\$17,493,260	\$430,255		\$201,431,745	\$189,040,023	(\$12,391,722)	\$175,815,749	(\$25,615,996)	
11,738,646	12,738,433	(999,787)	Net Patient Revenue	138,706,275	137,657,468	1,048,807	129,269,916	9,436,359	
291,525	238,666	52,859	<u>Other Operating Revenue</u>	2,896,091	2,579,143	316,948	3,062,205	(166,114)	
\$12,030,171	\$12,977,099	(\$946,928)	Total Operating Revenue	\$141,602,366	\$140,236,611	\$1,365,755	\$132,332,121	\$9,270,245	
41.8%	42.9%			41.6%	42.9%				
<u>Operating Expenses</u>									
4,558,799	4,790,893	232,094	Salaries & Wages	50,905,780	51,772,567	866,787	46,987,340	(3,918,441)	
1,369,591	1,037,315	(332,276)	Benefits	12,815,247	11,209,727	(1,605,520)	10,217,630	(2,597,617)	
359,757	198,466	(161,291)	Contract Labor	3,230,361	2,144,726	(1,085,635)	3,264,675	34,313	
3,198,760	3,491,750	292,990	Supplies	38,275,213	37,733,489	(541,724)	37,460,459	(814,754)	
565,154	415,422	(149,732)	Lease & Rentals	4,717,111	4,489,294	(227,817)	4,762,206	45,095	
148,360	141,762	(6,598)	Other Expenses	2,088,950	1,531,944	(557,006)	2,056,488	(32,462)	
0	(1)	(1)	Management Fees	0	(11)	(11)	0	0	
141,498	8,493	(133,005)	Legal	1,286,572	91,777	(1,194,795)	592,034	(694,538)	
163,535	66,473	(97,062)	Travel & Education	1,307,496	718,472	(589,024)	800,227	(507,269)	
141,004	176,840	35,836	Maintenance & Repair	1,846,052	1,911,021	64,969	1,783,496	(62,556)	
501,393	298,313	(203,080)	Physician Fees	5,119,648	3,223,688	(1,895,960)	2,918,257	(2,201,390)	
1,047,039	977,206	(69,833)	Purchased Services	10,733,647	10,560,120	(173,527)	10,568,485	(165,162)	
70,195	72,191	1,996	Insurance	539,821	780,133	240,312	793,541	253,720	
116,028	124,083	8,055	Utilities	1,366,363	1,340,889	(25,474)	1,271,536	(94,827)	
\$12,381,114	\$11,799,206	(\$581,908)	Total Expenses	\$134,232,261	\$127,507,836	(\$6,724,425)	\$123,476,373	(\$10,755,888)	
(350,943)	1,177,893	(1,528,836)	Earnings Before Depreciation	7,370,104	12,728,775	(5,358,671)	8,855,747	(1,485,643)	
-2.9%	9.1%		EBIDA	5.2%	9.1%				
560,025	418,774	(141,251)	Depreciation	6,085,251	4,525,494	(1,559,757)	4,588,518	(1,496,733)	
149,033	381,007	231,974	Amortization	1,639,366	4,117,328	2,477,962	1,633,166	(6,200)	
(1,060,001)	378,112	(1,438,113)	Operating Gain/(Loss)	(354,513)	4,085,953	(4,440,466)	2,634,063	(2,988,576)	
-8.8%	2.9%			-0.3%	2.9%				
<u>Non-Operating Items</u>									
(76,901)	(287,068)	210,167	Interest Expense	(1,565,594)	(3,102,191)	1,536,597	(1,730,596)	165,002	
8,458	42,254	(33,796)	Interest Income	563,135	456,610	106,525	658,443	(95,308)	
241,667	227,831	13,836	County - Indigent Care Reimbursement	2,658,333	2,455,593	202,740	3,850,000	(1,191,667)	
33,333	33,333	0	County - Ambulance Reimbursement	366,667	366,667	0	366,667	0	
14,449	10,819	3,630	Other Non-Operating	3,974,344	116,918	3,857,426	1,518,987	2,455,357	
221,005	27,169	193,836	Total Non-Operating Items	5,996,886	293,597	5,703,289	4,663,501	1,333,385	
(\$838,997)	\$405,281	(\$1,244,278)	Net Income/(Loss)	\$5,642,373	\$4,379,550	\$1,262,823	\$7,297,564	(\$1,655,191)	

Consolidated Memorial Hospital of Converse County and Affiliates
Unadited Statement of Cash Flows
May 31, 2026

Beginning Balance		16,642,919
Cash from Operations		
Operating Loss	(1,060,001)	
Increase in Accounts Receivable	(1,911,216)	
Increase in Accounts Payable	545,592	
Decrease in Other Current Assets	390,529	(2,035,097)
Cash from Financing		
Non-Operating Income	221,005	
Decrease in Notes Payable	(1,000,936)	
Increase in Other Liabilities	216,337	(563,594)
Cash from Investing		
Decrease in Property, Plant, and Equipment	144,146	
Decrease in Other Assets	76,412	220,558
Ending Balance		14,264,786