

**Memorial Hospital of Converse County - Consolidated  
Unaudited Balance Sheet - (Statement of Net Position)  
January 31, 2026**

	January 2026	January 2025
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash On Hand And In Banks	5,764,337	1,966,556
Certificates Of Deposit - Unrestricted	4,315,419	4,469,688
<b>Total Cash Assets</b>	<u>10,079,756</u>	<u>6,436,244</u>
<b>Assets Whose Use is Restricted</b>		
Certificates of Deposit Securing Loan	6,423,060	7,903,889
<b>Total Restricted Assets</b>	<u>\$6,423,060</u>	<u>\$7,903,889</u>
<b>Total Cash</b>	\$16,502,816	\$14,340,133
A/R Payment Arrangement Accounts	730,894	749,656
Uncollectible Accts & Contractual Adj.	<u>(509,736)</u>	<u>(523,212)</u>
Net A/R Payment Arrangements	221,158	226,444
Accounts Receivable (Gross)	77,965,855	73,568,853
Uncollectible Accts. & Contractual. Adj.	<u>(44,224,967)</u>	<u>(40,899,525)</u>
Net Current Patient Accounts	33,740,888	32,669,328
<b>Net Payment Accounts</b>	33,962,046	32,895,772
Inventories Of Supplies	3,378,609	2,667,155
Other Current Assets	9,153,272	9,526,578
Other Investments	1,757,150	1,757,150
<b>Total Current Assets</b>	<u>\$14,289,031</u>	<u>\$13,950,883</u>
<b>LAND, BUILDING AND EQUIPMENT, net</b>	35,142,214	31,712,961
<b>OTHER ASSETS</b>		
Goodwill	43,928,073	45,574,422
Investment - Big Country Rehab	220,721	118,293
Investment - Medical Practice	14,805,477	14,947,527
<b>Total Other Assets</b>	<u>\$58,954,271</u>	<u>\$60,640,241</u>
<b>Total Assets</b>	<u><u>\$158,850,378</u></u>	<u><u>\$153,539,989</u></u>
<b>LIABILITIES AND FUND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	6,646,425	9,336,607
Accrued Salaries	2,923,399	3,058,408
Accrued Self Funded Health Insurance	(0)	88,066
Accrued Taxes And Deductions	872,359	1,075,248
Current Capital Lease Liability	155,596	124,663
Current Portion of Notes Payable	4,410,789	5,022,038
Current Portion of CD Secured Note	<u>755,718</u>	<u>727,425</u>
<b>Total Current Liabilities</b>	15,764,286	19,432,454
<b>OTHER LIABILITIES</b>		
Contingent Liabilities	168,000	150,000
Medicare Cost Report Settlement-(Previous Years)	1,857,682	91,020
Medicare Cost Report Settlement-(Current Year)	2,678,620	396,907
Long Term Portion of Asset Secured Loans	5,667,342	7,176,464
Long Term Portion of Notes Payable	25,622,145	27,034,086
Long Term Capital Lease Liability	<u>189,111</u>	<u>189,110</u>
<b>Total Other Liabilities</b>	36,182,901	35,037,588
<b>Total Liabilities</b>	51,947,187	54,470,042
<b>FUND EQUITY</b>		
Fund Balance	102,691,217	94,256,865
Net Income	4,211,974	4,813,082
<b>Total Fund Balance</b>	<u>106,903,192</u>	<u>99,069,947</u>
<b>Total Liabilities And Fund Equity</b>	<u><u>158,850,378</u></u>	<u><u>153,539,989</u></u>

Memorial Hospital of Converse County - Consolidated								
Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)								
Budget Variance Report								
Current Month			Year to Date			Prior Year YTD		
Jan 2026	Budget	Variance Amount	January	YTD Thru Jan 2026	YTD Budget	Variance Amount	YTD Thru Jan 2025	Change From Prior YTD
			<u>Patient Revenue</u>					
\$3,951,069	\$3,667,095	(\$86,369)	Inpatient	\$25,536,059	\$25,472,099	\$63,959	\$21,608,245	\$3,927,814
18,832,379	18,938,336	(105,957)	Outpatient	136,301,643	131,839,521	4,462,122	119,587,389	16,714,254
9,279,610	7,468,140	1,811,470	Physician Clinics	57,893,625	51,795,134	6,098,491	48,507,647	9,385,978
\$32,063,058	\$30,073,571	\$1,989,486	<b>Total Patient Revenue</b>	<b>\$219,731,327</b>	<b>\$209,106,754</b>	<b>\$10,624,572</b>	<b>\$189,703,281</b>	<b>\$30,028,046</b>
			<u>Deductions From Revenue</u>					
10,336,156	6,438,782	3,897,374	Medicare	66,111,853	44,779,043	21,332,810	55,015,586	(11,096,267)
1,226,322	2,098,275	(871,953)	Medicaid	10,767,086	14,592,643	(3,825,558)	8,649,636	(2,117,450)
335,853	372,299	(36,446)	Worker's Compensation	2,978,086	2,589,188	388,898	2,299,933	(678,153)
5,215,245	5,195,774	19,471	Other Contractuals	35,850,412	36,134,451	(284,038)	28,498,530	(7,351,882)
1,590,394	875,923	714,472	Indigent Care	7,525,792	6,085,103	1,440,690	6,435,598	(1,090,195)
1,401,206	2,400,173	(998,968)	Other	6,438,407	16,692,230	(10,253,823)	6,231,906	(206,502)
\$20,105,176	\$17,381,225	\$2,723,951		\$129,671,636	\$120,872,658	\$8,798,978	\$107,131,188	(\$22,540,448)
11,957,882	12,692,346	(734,465)	<b>Net Patient Revenue</b>	<b>90,059,690</b>	<b>88,234,096</b>	<b>1,825,594</b>	<b>82,572,093</b>	<b>7,487,598</b>
255,254	238,664	16,590	<u>Other Operating Revenue</u>	1,925,887	1,655,270	270,617	1,874,546	51,341
\$12,213,136	\$12,931,010	(\$717,875)	<b>Total Operating Revenue</b>	<b>\$91,985,577</b>	<b>\$89,889,366</b>	<b>\$2,096,210</b>	<b>\$84,446,639</b>	<b>\$7,538,938</b>
			<u>Operating Expenses</u>					
3,652,497	4,782,430	1,129,933	Salaries & Wages	31,953,697	33,196,958	1,243,261	30,701,851	(1,251,846)
1,151,639	1,035,440	(116,199)	Benefits	7,507,651	7,188,519	(319,131)	6,173,090	(1,334,560)
337,346	198,188	(139,159)	Contract Labor	1,929,485	1,375,469	(554,017)	2,073,856	144,371
3,412,129	3,473,250	61,121	Supplies	24,629,311	24,150,932	(478,379)	23,719,840	(909,471)
476,468	414,459	(62,009)	Lease & Rentals	2,808,736	2,877,730	68,995	2,856,195	47,460
161,876	155,567	(6,309)	Other Expenses	1,528,281	1,082,946	(445,335)	1,284,998	(243,283)
0	(6,377)	(6,377)	Management Fees	0	(22,777)	(22,777)	0	0
93,613	8,493	(85,120)	Legal	859,290	58,902	(800,388)	44,114	(815,176)
78,680	66,461	(12,219)	Travel & Education	884,758	460,999	(423,759)	409,676	(475,082)
75,767	176,289	100,522	Maintenance & Repair	1,318,585	1,224,501	(94,085)	1,258,603	(59,982)
425,690	298,167	(127,523)	Physician Fees	3,170,142	2,068,420	(1,101,722)	1,374,914	(1,795,228)
1,089,779	974,372	(115,407)	Purchased Services	6,889,316	6,774,993	(114,323)	6,816,252	(73,064)
25,389	72,192	46,803	Insurance	344,560	500,683	156,123	570,470	225,910
107,398	121,244	13,846	Utilities	878,658	842,708	(35,950)	791,021	(87,636)
\$11,088,272	\$11,770,174	\$681,903	<b>Total Expenses</b>	<b>\$84,702,469</b>	<b>\$81,780,982</b>	<b>(\$2,921,487)</b>	<b>\$78,074,881</b>	<b>(\$6,627,589)</b>
\$1,124,864	\$1,160,836	35,972	<b>Earnings Before Depreciation</b>	<b>7,283,107</b>	<b>8,108,384</b>	<b>825,277</b>	<b>6,371,758</b>	<b>911,350</b>
540,727	417,662	(123,065)	Depreciation	3,922,431	2,900,439	(1,021,992)	3,183,489	(738,942)
149,033	374,064	225,031	Amortization	1,043,233	2,617,670	1,574,437	1,037,033	(6,200)
435,104	369,110	65,994	<b>Operating Gain/(Loss)</b>	<b>2,317,444</b>	<b>2,590,275</b>	<b>(272,831)</b>	<b>2,151,236</b>	<b>166,208</b>
			<u>Non-Operating Revenue</u>					
(139,092)	(282,146)	143,054	Interest Expense	(1,022,176)	(1,973,379)	951,203	(1,117,020)	(94,844)
94,015	42,253	51,762	Interest Income	416,975	293,048	123,927	463,724	(46,749)
241,667	227,831	13,836	County - Indigent Care Reimbursement	1,691,667	1,577,968	113,699	2,450,000	(758,333)
33,333	33,333	0	County - Ambulance Reimbursement	233,333	233,333	0	233,333	0
41,881	10,819	31,062	Other Non-Operating	574,731	75,036	499,695	631,809	(57,077)
271,805	32,090	239,715	<b>Total Non-Operating Revenue</b>	<b>1,894,530</b>	<b>206,006</b>	<b>1,688,524</b>	<b>2,661,846</b>	<b>(767,316)</b>
\$706,909	\$401,200	\$305,709	<b>Net Income/(Loss)</b>	<b>\$4,211,974</b>	<b>\$2,796,281</b>	<b>\$1,415,693</b>	<b>\$4,813,082</b>	<b>(\$601,108)</b>

**Memorial Hospital of Converse County - Consolidated**  
**Unaudited Statement of Cash Flows**  
**January 31, 2026**

<b>Beginning Balance</b>		14,699,956
<b>Cash from Operations</b>		
Operating Loss	435,104	
Increase in Accounts Receivable	(121,984)	
Decrease in Accounts Payable	40,639	
Decrease in Other Current Assets	302,397	656,156
<b>Cash from Financing</b>		
Non-Operating Income	271,805	
Decrease in Notes Payable	(528,446)	
Increase in Other Liabilities	1,323,017	1,066,376
<b>Cash from Investing</b>		
Increase in Property, Plant, and Equipment	(32,699)	
Increase in Other Assets	113,026	80,328
<b>Ending Balance</b>		16,502,816